Nama *: Fikri Dhia Alauddin*

NIM *: 3012191181*

Judul Skripsi *: ANALISIS NILAI WAJAR HARGA SAHAM SUB INDUSTRI EMAS DENGAN METODE PRICE TO EARNING RATIO (PER) DAN PRICE TO BOOK VALUE (PBV) PERIODE 2019-2022*

ABSTRAK

Penelitian ini bertujuan untuk menganalisis Nilai Intrinsik menggunakan metode Price to Earning Ratio (PER) dan Price to Book Value pada saham perusahaan Sub-industri emas yaitu PT Merdeka Copper Gold Tbk.

Metodologi Penelitian yang digunakan adalah metode deskriptif kuantitatif dengan jenis data sekunder yang diperoleh dari Bursa Efek Indonesia dan beberapa website pelengkap, lalu kemudian diolah dengan Microsoft Excel 2019. Teknik pengambilan sampel, menggunakan metode purposive sampling dengan data harian, bulanan, dan data per kuartal dengan periode penelitian dimulai dari tahun 2019-2022. Teknik analisis yang digunakan adalah analisis fundamental, untuk menghasilkan nilai yang dapat dibandingkan dengan harga saham saat ini, yang pada akhirnya apakah harga saham saat ini dalam golongan undervalued, atau overvalued.

Hasil penelitian ini mengindikasikan bahwa harga saham PT Merdeka Copper Gold Tbk Mahal. Nilai Intrinsik dari saham MDKA dengan menggunakan Metode Price to Earning Ratio sebesar Rp3.000/lembar. Dari Price to Book Value, Nilai Intrinsik saham MDKA sebesar Rp3.425/lembar. Berdasarkan hasil tersebut, bisa disimpulkan harga saham PT Merdeka Copper Gold Tbk (MDKA) termasuk mahal, jadi keputusan investasi yang sebaiknya diambil adalah menjual atau dihindari sementara waktu, karena memiliki potensi penurunan harga.

Kata kunci: Valuasi, Analisis Fundamental, Price to Earning Ratio, Stock Price, Price to Book Value, Nilai Intrinsik.

Penulis,

Fikri Dhia Alauddin
3012191181

Name : *Fikri Dhia Alauddin*

NIM : *3012191181*

Title : *THE ANALYSIS OF THE FAIR VALUE OF GOLD SUB-INDUSTRY STOCK PRICES USING THE PRICE TO EARNING RATIO (PER) AND PRICE TO BOOK VALUE (PBV) METHODS FOR THE PERIOD OF 2019-2022*

ABSTRACT

This study aims to analyze Intrinsic Value using the Price to Earning Ratio (PER) and Price to Book Value methods in the shares of the gold sub-industry company, PT Merdeka Copper Gold Tbk.

The research methodology used is quantitative descriptive method with secondary data obtained from the Indonesia Stock Exchange and several complementary websites, then processed with Microsoft Excel 2019. Sampling technique, using purposive sampling method with daily, monthly, and quarterly data with the research period starting from 2019-2022. The analysis technique used is fundamental analysis, to produce a value that can be compared with the current share price, which in the end is whether the current share price is undervalued, or overvalued.

The results of this study indicate that the share price of PT Merdeka Copper Gold Tbk is very expensive. The Intrinsic Value of MDKA shares using the Price to Earning Ratio Method is IDR3,000/ sheet. From the Price to Book Value, the Intrinsic Value of MDKA shares is IDR3,425/ share. Based on these results, it can be concluded that the share price of PT Merdeka Copper Gold Tbk (MDKA) is expensive, so the investment decision that should be taken is to sell or avoid it temporarily, because it has the potential to decline in price.

Keywords: Valuation, Fundamental Analysis, Price to Earning Ratio, Stock Price, Price to Book Value, Intrinsic Value.

Author

Fikri Dhia Alauddin
3012191181