

Nama : Sukirman
NIM : 3012221134
Judul Skripsi : Pengaruh *Debt To Equity Ratio* Dan *Return On Assets* Terhadap Harga Saham Dengan Nilai Perusahaan Sebagai Variabel Mediasi Pada Perusahaan Perbankan Yang Terdaftar Di Bursa Efek Indonesia Periode 2020 – 2024.

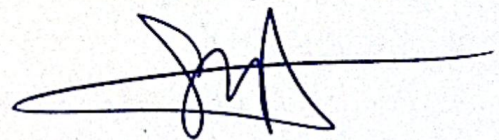
ABSTRAK

Penelitian ini menguji pengaruh DER dan ROA terhadap harga saham, dengan PBV sebagai variabel mediasi, pada sepuluh perusahaan perbankan yang terdaftar di Bursa Efek Indonesia periode 2020-2024. Sampel dipilih melalui *purposive sampling* dan dianalisis menggunakan PLS-SEM dengan SmartPLS 3.

Hasil menunjukkan DER tidak berpengaruh signifikan terhadap harga saham maupun nilai perusahaan. ROA berpengaruh positif signifikan terhadap nilai perusahaan, namun tidak signifikan secara langsung terhadap harga saham. Nilai perusahaan berpengaruh positif signifikan terhadap harga saham dan memediasi penuh pengaruh ROA, tetapi tidak memediasi pengaruh DER. Model ini menjelaskan 63,1 persen varians harga saham dan 45,2 persen varians nilai perusahaan.

Kata Kunci: *Debt to Equity Ratio*, *Return on Assets*, *Price to Book Value*, harga saham, PLS-SEM, perusahaan perbankan.

Jakarta, 05 Agustus 2026



Sukirman

Nama : Sukirman
NIM : 3012221134
Judul Skripsi : *The Effect of Debt to Equity Ratio and Return on Assets (ROA) on Stock Price with Price to Book Value as a Mediating Variable in Banking Companies Listed on the Indonesia Stock Exchange for the 2020-2024 Period.*

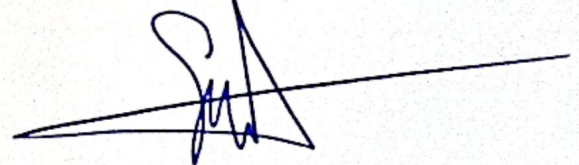
ABSTRACT

This study examines the effect of DER and ROA on stock price, with PBV as a mediating variable, in ten banking companies listed on the Indonesia Stock Exchange from 2020 to 2024. The sample was selected through purposive sampling and analyzed using PLS-SEM with SmartPLS 3.

Results show DER has no significant effect on stock price or firm value. ROA has a significant positive effect on firm value but no significant direct effect on stock price. Firm value has a significant positive effect on stock price and fully mediates the effect of ROA, but does not mediate the effect of DER. The model explains 63.1 percent of the variance in stock price and 45.2 percent in firm value.

Keywords: Debt to Equity Ratio, Return on Assets, Price to Book Value, stock price, PLS-SEM, firm value

Jakarta, 05 August 2026



Sukirman