

ABSTRAK

Sri Gusti Arum Suryaputeri (3023251017)

Analisis Kinerja Keuangan Komparatif dengan Rasio Likuiditas, Solvabilitas, Aktivitas, dan Profitabilitas Dalam Pengambilan Keputusan Investasi (Pada PT. Garuda Indonesia (PERSERO) Tbk dan PT AirAsia Indonesia Tbk Tahun 2021 – 2025)

xix + 138 hlm

Informasi Efektif

Penelitian ini bertujuan menganalisis dan membandingkan kinerja keuangan PT Garuda Indonesia (Persero) Tbk dan PT AirAsia Indonesia Tbk periode 2021–2025 berdasarkan rasio likuiditas, solvabilitas, aktivitas, dan profitabilitas, serta implikasinya terhadap keputusan investasi. Penelitian kuantitatif deskriptif komparatif ini menggunakan data sekunder laporan keuangan tahunan 2021–2025 yang diperoleh dari Bursa Efek Indonesia melalui teknik *purposive sampling*.

Hasil penelitian menunjukkan rasio likuiditas kedua perusahaan berada di bawah standar industri, meski PT Garuda Indonesia mencatatkan pemulihan signifikan pada 2025. Pada rasio solvabilitas, kedua emiten menghadapi beban utang tinggi dan ekuitas negatif. Kendati demikian, rasio aktivitas menunjukkan peningkatan efisiensi pengelolaan aset pascapandemi, sedangkan rasio profitabilitas masih fluktuatif dan tertekan kerugian operasional.

Berdasarkan hasil perbandingan tersebut, calon investor disarankan untuk bersikap cermat dan berhati-hati sebelum mengambil keputusan alokasi modal atau investasi pada kedua emiten penerbangan tersebut.

Kata Kunci: Analisis Kinerja Keuangan, Analisis Komparatif, Rasio, Likuiditas, Solvabilitas, Aktivitas, Profitabilitas, Keputusan Investasi

Jakarta, 26 Juli 2026



(Sri Gusti Arum Suryaputeri)

ABSTRACT

Sri Gusti Arum Suryaputeri (3023251017)

COMPARATIVE ANALYSIS OF FINANCIAL PERFORMANCE USING LIQUIDITY, SOLVENCY, ACTIVITY, AND PROFITABILITY RATIOS FOR INVESTMENT DECISION-MAKING (At PT Garuda Indonesia (Persero) Tbk and PT AirAsia Indonesia Tbk 2021–2025)

xix + 138 hlm

Effective Information

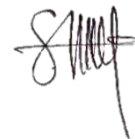
This study aims to analyze and compare the financial performance of PT Garuda Indonesia (Persero) Tbk and PT AirAsia Indonesia Tbk for the 2021–2025 period based on liquidity, solvency, activity, and profitability ratios, as well as its implications for investment decisions. This quantitative descriptive comparative research utilizes secondary data from annual financial reports (2021–2025) obtained from the Indonesia Stock Exchange through a purposive sampling technique.

The results indicate that the liquidity ratios of both companies remain below industry standards, although PT Garuda Indonesia recorded a significant recovery in 2025. In terms of solvency, both issuers face heavy debt burdens and negative equity. Nevertheless, activity ratios demonstrate improved asset management efficiency post-pandemic, whereas profitability ratios remain volatile and constrained by operational losses.

Based on these comparative findings, prospective investors are advised to exercise caution and prudence before making capital allocation or investment decisions in both airline issuers.

Keywords: Financial Performance Analysis, Comparative Analysis, Liquidity Ratio, Solvency Ratio, Activity Ratio, Profitability Ratio, Investment Decision-Making.

Jakarta, July 26 2026



(Sri Gusti Arum Suryaputeri)